

Super Mortgage Search

UNDERSTANDING LOANS

CHOOSING THE BEST LOAN

ABOUT REFINANCING

ABOUT HOME EQUITY LOANS

CALCULATORS

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GLOSSARY OF TERMS

CHECKLIST-FOR A LOAN APPLICATION

This checklist offers the basics on the documentation type and information you'll need when you apply for a mortgage. Depending on your situation, you may be asked for more or less information. We suggest you print this worksheet, then check each box after you've gathered the required data.

Personal information

- Full name
- Full current address
- Previous address if you've lived at your current address for less than two years
- Date of birth
- Social Security number
- Co-applicant's full name
- Co-applicant's full address
- Co-applicant's date of birth
- Co-applicant's Social Security number
- E-mail address - may be used to contact you about your loan status
- Home telephone number and other contact telephone number

Income

- Paychecks (2 most recent pay stub that shows year-to-date earnings)
- If you are self employed, your tax return is required
- W-2 Tax Forms-original copies sent to you by the Internal Revenue Service for the past two years.
- Employer Information (Names, addresses, and telephone numbers of employers for the past two years)
- Co-applicant's salary (if self employed, your co-applicant's tax return is required)
- Rental income
- Dividend income
- Interest income
- Income from any other source (alimony, child support or separate maintenance income) **NOTE: This information will need to be provided only if you wish to have it considered for your mortgage loan request.**

Account Information

- Account numbers (checking, savings, and any other monetary accounts)
- Current balances (checking, savings, and any other monetary accounts)

Current Assets

- Individual Retirement Accounts (CDs, stocks, bonds, life insurance etc.)
- Personal property (cars, boats, motorcycles, etc.)

Expenses (Liabilities)

- Current mortgage monthly payment (provide current market value, mortgage lender name, account number)
- If renting--monthly rent payment (provide property address, name and address of the landlord, if you've lived in your current address for less than two years, previous address/landlords)
- Co-applicant's current mortgage or rent monthly payment
- Credit cards, auto loans, student loans, other installment debts (Provide name and address of each creditor, account numbers, the monthly payment and total amount of debt)

Property

- Full address of property you're purchasing or refinancing
- Value of property -- if you don't know, use our **home valuation tool**
- Purchase Agreement (A signed copy and any amendments, a copy of the listing form for the property, the legal description of the property, and receipts for or down payment deposits.)
- If you're refinancing, balance of first mortgage, name of bank or lender that holds your first mortgage.